

Dt.: 25th MAR, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	5577.51	7529.41	-1951.90
DII	5581.34	4968.54	+612.80

TRADE STATISTICS FOR 24/03/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	5,32,987	51,628.27	
Stock Fut.	13,33,805	1,19,589.63	
Index Opt.	4,33,41,315	41,40,741.24	0.98
Stock Opt.	13,71,385	1,30,623.56	0.47
F&O Total	4,65,79,492	44,42,582.70	0.96

Currency Support-Resistance for the day (DEC Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	72.45	72.55	72.80	73.55	74.10	74.80
EURINR	86.25	85.40	87.10	89.55	90.30	91.10
GBPINR	100.59	95.80	97.10	99.89	100.41	103.8
JPYINR	70.89	70.50	70.82	71.15	71.52	71.49

Currency Recommendation for the Day

USDINR	Sell around 72.65 Target 72.35 Stop loss 72.80
EURINR	Sell around 86.50 Target 86.20 Stop loss 86.80
GBPINR	Sell around 100.4 Target 99.3 Stop loss 101.00
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

	PIVOT TABLE					NIFTY FUT.				BANK NIFTY FUT.			
	R2	R1	PIVOT	S1	S2	TRIGGER	T1	T2	TRIGGER	T1	T2		
NIFTY	14972	14893	14800	14722	14629	Above	14585	14695	14775	Above	33400	33555	33685
BANKNIFTY	34794	34489	34055	33751	33317	Below	14505	14410	14333	Below	33300	33000	32850

NIFTY CHART



Despite the recent occurrence of 'Piercing Line' pattern near the support zone, the index is witnessing further consolidation within the pattern range. The immediate hurdle remains at 14940 while the major support still rests at 14330. Options data major bounds remain at 15000-14000 while 14500-14700 remains immediate significant zone for the day. Option pain as of now stands at 14600 while OI PCR below 1 indicates oversold nature for the day. The immediate range could be traded with a contra approach until the range stands firm at 14500-14700. Technically, a decisive break on either side of the 14940-14330 range would result into firm directional momentum play for the weeks ahead, Odds favor a breakout & hence buying declines remain a prudent strategy.

Trade Scanner: [CIPLA](#), [JUSTDIAL](#), [AUROPH](#), [MGL](#), [GODREJIND](#), [IPCALAB](#), [APLLTD](#), [MARICO](#), [TATAMOT](#), [MARUTI](#), [DLF](#).

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